

Wednesday, 7 February 2024



MID SUFFOLK DISTRICT COUNCIL

DECISIONS NOTICE

**DECISIONS BY THE MID SUFFOLK CABINET
CALL IN DEADLINE 5:00PM ON 15 FEBRUARY 2024**

The following decisions have been taken by the Cabinet and will come into effect on 16 February 2024 unless the call-in procedure is activated. For clarity, where an item is 'to be noted', 'received' or recommended to Council for a decision, this is deemed not to be a formal Executive decision and so the call-in provisions will not apply.

MCa/23/42 GENERAL FUND BUDGET 2024/25 AND FOUR-YEAR OUTLOOK

It was **RESOLVED**: -

- 1.1 That the General Fund Budget proposals for 2024/25 and four-year outlook set out in the report, comprising the revenue and capital estimates as well as the proposed movements in reserves, be endorsed for recommendation to Council on 22 February 2024.
- 1.2 That currently the General Fund Budget for 2024/25 presented in this report assumes a 2% increase in the Band D Council Tax and that this be endorsed for recommendation to Council.
- 1.3 That three budget items were updated in the tabled papers for financing costs (see paragraph 5.12), costs arising from likely regulatory changes in accounting for loan impairments (paragraph 5.14) and final grant income figures from central government (paragraph 5.19) and endorsed to Council.
- 1.4 That the new income bands and contribution rates for the 2024/25 100% Local Council Tax Reduction (Working Age) Scheme, as set out in 5.29, be endorsed for recommendation to Council.
- 1.5 That Cabinet endorsed for recommendation to Council the creation of an Expected Credit Loss Reserve of £538k as explained in paragraphs 3.4 to 3.11 to be funded by using some of the 2024/25 forecast surplus in the revenue budget for this purpose.

REASON FOR DECISION

To bring together all the relevant information to enable Cabinet Members to review, consider and comment upon the Councils General Fund budget for endorsement and recommendation to Council.

Alternative Options Considered and Rejected:

Setting a balanced budget is a statutory requirement, therefore no other options are appropriate in respect of this.

Any Declarations of Interests Declared: None

Any Dispensation Granted: None

MCa/23/43 HOUSING REVENUE ACCOUNT (HRA) 2024/25 BUDGET

It was **RESOLVED:** -

- 1.1 That the HRA Budget proposals for 2024/25 set out in the report be endorsed for recommendation to Council on 22 February 2024**
- 1.2 That an increase of 7.7% for council house rents, equivalent to an average rent increase of £7.33 a week for social rent and a RPI + 0.5% (9.4%) increase for affordable rent of £10.65, a week be implemented.**
- 1.3 That the RPI increase of 8.9% in garage rents, equivalent to an average rent increase of £3.84 a month, be implemented.**
- 1.4 That an increase of 18% for sheltered housing service charges, equivalent to £27.19 a month, be implemented.**
- 1.5 That an increase of 44% for sheltered housing utility charges, equivalent to £29.63 a month, be implemented.**

REASON FOR DECISION

To bring together all the relevant information to enable Cabinet Members to review, consider and comment upon the Councils Housing Revenue Account budget for recommendations to Council.

Alternative Options Considered and Rejected:

- 2.1 The Housing Revenue Account Budget for 2024/25 is an essential element in achieving a balanced budget and sustainable medium-term position, therefore in the short term no other options are appropriate in respect of this.**
- 2.2 In the longer term we will look at what other policy measures could help alleviate the HRA situation and review potential partnerships that might deliver our objectives without putting pressure on the HRA account.**

Any Declarations of Interests Declared: None

Any Dispensation Granted: None